

NEWS RELEASE

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FCUL Service Group, Inc. Signs Partnership Agreement with Cost Analysis Solutions Provider

With the millions of dollars that are invested each year in new branches, new products, and organizational updates, it's imperative that credit unions understand the actual investment cost versus the return.

In an effort to meet this demand, The FCUL Service Group, Inc. has partnered with Kohl Advisory Group, a nationwide solutions provider that specializes in measuring, analyzing, and explaining risk and profitability levels of lending and deposit products, as well as, balance sheet positions overall. "We are very excited about this partnership with Kohl Advisory Group. Their staff is dedicated to helping credit union's determine what it truly costs to offer a product, service, or run a department," says Marvin Garland, Chief Financial Officer, FCUL Service Group, Inc.



The principals of the Kohl Advisory Group together have more than 80 years of experience in the development of Product Profitability and ALM software, consultative assistance in managing balance sheet risk, assessment of product cost and profitability, and facilitating strategic planning processes. "Kohl Advisory Group clients have improved earnings and ROA by learning, understanding and proactively managing the cost and profitability of their products," says Mike Kohl, President/CEO of Kohl Advisory Group.

For more information about how your credit union can improve financial performance with activity-based costing and product profitability management, contact Marvin Garland at 800.342.1266 x1102, or marvin.garland@fcul.com.

(The FCUL Service Group, Inc. is a wholly owned subsidiary of the Florida Credit Union League. The mission of the FCUL Service Group, Inc. is to develop, market, and provide for-profit products and services to credit unions in and out of Florida. From adding new products to improving existing products, FCUL Service Group, Inc. is committed to developing and providing the most cost-effective and cutting-edge products and support services that benefit credit unions and position them to be competitive in today's fluid market.)

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