

NEWS RELEASE

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FCUL Service Group, Inc. Hires Financial Programs Director to Head New Vendor Management Initiative

(Tallahassee, FL) -The FCUL Service Group, Inc., the service corporation for the Florida Credit Union League, hired Lori Vary as the new Director of Financial Programs. Lori will be responsible for the implementation and management of the FCUL Service Group's Vendor Management Program, Ventelligence.

Her background includes 14 years of financial analysis and multiple years of e-sourcing and process improvement experience. In her most recent position as Director of e-Sourcing and Process Improvement with Foot Locker, she successfully led the effort in achieving an average of \$10M in annual savings for several consecutive years. Her responsibilities included developing procedures to ensure consistency and profitability in process improvement/financial programs throughout the organization.

This blend of profit-driven business, program management, strong leadership skills, and education gives her a unique perspective and insight on the initiatives that credit unions need to survive, thrive, and compete in the rapidly changing market.

For more information on this new vendor management program, contact Lori Vary at 941.747.9646, or e-mail lori.vary@fcul.com.

About the FCUL Service Group

The FCUL Service Group, Inc. is a wholly owned subsidiary of the Florida Credit Union League. The mission of the FCUL Service Group, Inc. is to develop, market, and provide for-profit products and services to credit unions in and out of Florida. From adding new products to improving existing products, FCUL Service Group, Inc. is committed to developing and providing the most cost-effective and cutting-edge products and support services that benefit credit unions and position them to be competitive in today's fluid market.

About Ventelligence

Ventelligence provides solutions and tools for organizing, assessing risk, tracking, and monitoring third party agreements, and goes a step further by providing automated tools to help credit unions streamline the buying process and ensuring critical document retrieval in the event of employee turnover or a disaster.

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